

50230028
cc: Wayne
Task ID# 3320

March 15, 2011

Division of Oil, Gas, and Mining
1594 W. North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Dear Mr. Western:

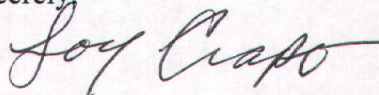
Based on the last inspection where a GPS map was generated by the Division in 2009, it was determined that I currently have 2.12 acres of disturbance and 1.38 acres of regraded area. I will attempt to provide you with an updated map using the map generated by the Division to show the current status of my mine.

In late 2006, I sent the Division reclamation estimates generated by two reputable contractors to reclaim four acres with a D-9 cat and reseed for \$6,000 or 7,500. After Tom Munson of the Division looked at this estimate and decided this would not be in line with the Division's average reclamation costs, I have struggled to find an acceptable solution and come up with an adequate bonding solution.

Therefore, I am willing to keep my disturbance at any one time limited to two acres and regrade and reseed any other disturbance. The Division's current bond costs for two acres are \$11,800. I propose that I increase my current \$6,000 bond by 3,000 dollars in 2011 and the \$2,800 remainder in 2012 to bring my total bond up to current Division bonding standards.

Please let me know if this is acceptable as it allows me to keep my business viable as well as meet the BLM and Division's bonding criteria.

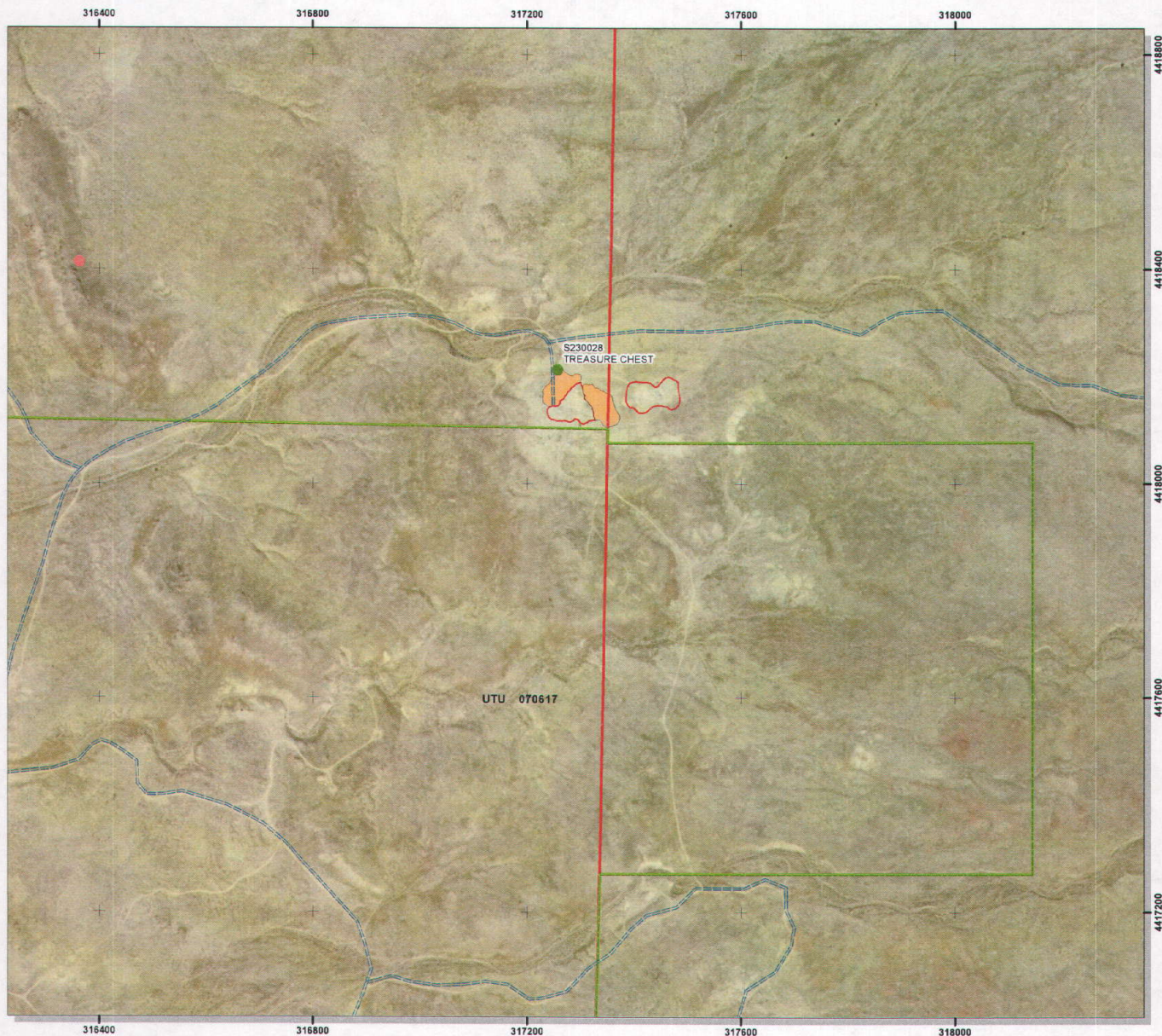
Sincerely,



Loy Crapo
PO Box 1113
Delta, Utah 84624
435-864-2402

Cc: Jerry Mansfield, 35 East 500 North, Fillmore, Utah 84631

RECEIVED
MAR 28 2011
DIV OF OIL, GAS & MINING



Mine Number: S230028
Mine Name: TREASURE CHEST
Township 11.0 S Range 12.0 W Section 01 SLBM

Inspection Date: 05/18/2009
 Map Produced by DKS

Acres Disturbed	2.12
Acres Regraded	1.38
Acres Seeded	0
Road Acres Disturbed	0

Total Acres Disturbed	3.5
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Acres Released	0
Acres Excluded	0
Acres PreExisting	0
Acres Prelaw	0

Legend
 All items symbolized in legend may not be appear on map

- | | |
|-----------------|--|
| County Boundary | Township or range Line |
| Access | Township or range line location doubtful |
| Mine | Section line |
| NonMine | Section line location doubtful |
| Reclaimed | Disturbed |
| Other | Regraded |
| Interstate | Seeded |
| US Route | Released |
| State Route | Excluded |
| Primary Route | PreExisting |
| Secondary Route | Prelaw |
| Main Dirt Road | Bond Area |
| Unimproved Road | SITLA Mineral Leases |
| Interchange | BLM Salable Minerals |
| Trail | Community Pit |
| | SITLA Mineral Ownership |

NAIP imagery date 2006



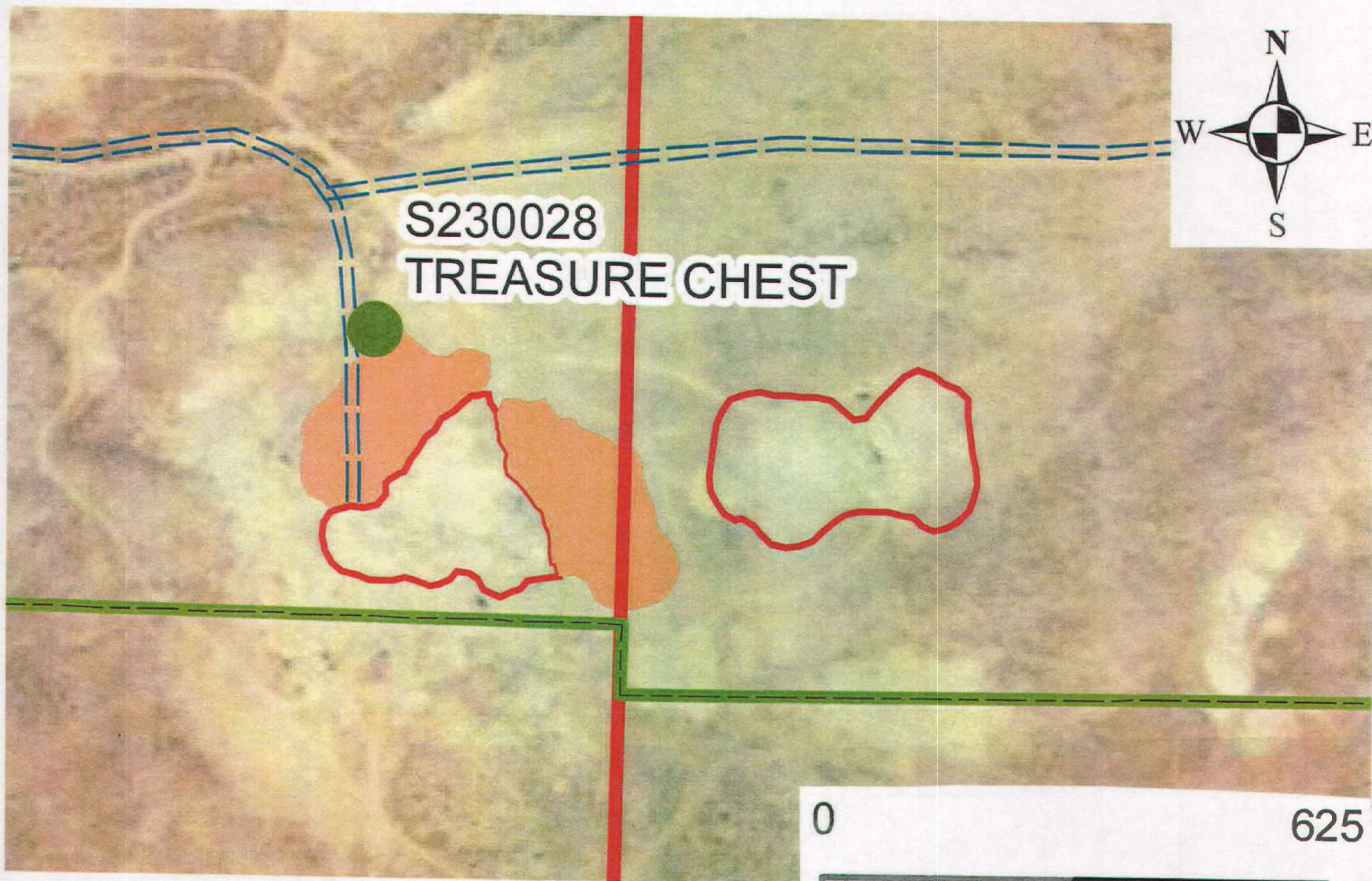
0 625

Feet
 1:7,500 1 inch = 625 feet
 Verify Scale

Dept. of Natural Resources
 Division of Oil, Gas, and Mining
 Mineral Mines Program

Different data sources and input scales
 may cause misalignment of data layers.
 This product may not meet DQGM
 standards for accuracy and content.

11/23/2009 NAD 1983 UTM Zone 12N





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County Boundary	Township or range Line
Access	Township or range line: location doubtful
Mine	Section line
NonMine	Section line: location doubtful
Reclaimed	Disturbed
Other	Regraded
Interstate	Seeded